

BY EMAIL (under section 203 of Legal Services Act 2007)

Paul Philip  
Chief Executive  
Solicitors Regulation Authority  
The Cube  
199 Wharfside  
Birmingham  
B1 1RN

8 August 2017

Dear Paul,



**LEGAL SERVICES  
BOARD**

The Chief Executive's Office  
Legal Services Board  
3rd Floor  
One Kemble Street  
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### **Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007**

This letter is an extension notice issued under paragraph 21(5)(b) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On 14 July 2017 we received an application from the Solicitors Regulation Authority (SRA) to alter its regulatory arrangements with regards to the SRA Participating Insurers Agreement. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board may make a decision on the application; paragraph 21(5) allows for this period to be extended.

After completing an initial assessment of the application we have concluded that we need to extend the initial decision period to allow us sufficient time to better understand the intended effect of the draft protocol which was included with the application. While the protocol itself is not a regulatory arrangement, the SRA has submitted that its impact on other approved regulators will help to protect consumers, and therefore we want to understand how the protocol will deliver its intended purpose.

Therefore, and in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act, the Board hereby extends the initial decision period by 90 days from when the application was submitted, to 11 October 2017.

If you have any questions in relation to this notice please contact Paul Greening ([paul.greening@legalservicesboard.org.uk](mailto:paul.greening@legalservicesboard.org.uk), telephone 020 7271 0075).

A copy of this extension notice will be published on the LSB's website within the next two business days.

Yours sincerely,

A handwritten signature in blue ink that reads "Caroline C. Wallace". The signature is written in a cursive style with a large initial 'C'.

**Caroline Wallace**  
Strategy Director

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