

Statutory Decisions January to March 2017 and Forward Look for April-June 2017

Applications to change regulatory arrangements			
Applications		Key points	Forward look for April-June 2017
Open at start	2	<p>Applications completed (1)</p> <ul style="list-style-type: none"> Master of the Faculties Notaries Practice Rules and the Notaries Qualification Rules <p>Applications withdrawn (1)</p> <ul style="list-style-type: none"> Bar Standards Board (BSB) Disciplinary Tribunal Rules [withdrawn on 19 January 2017] <p>Exemptions (6)</p> <ul style="list-style-type: none"> Institute of Chartered Accountants in England and Wales (ICAEW) Probate Regulations and Probate Compensation Scheme Regulations BSB Handbook Conduct Rules – duty to the court ICAEW Professional Indemnity Insurance (PII) Regulations – Minimum Approved Wording BSB Handbook - accepting instructions BSB Handbook - updated references to Qualification rules BSB Handbook - acting in a judicial and quasi-judicial capacity 	<p>Expected Applications/Exemptions (7)</p> <ul style="list-style-type: none"> ICAEW PII further changes Solicitors Regulation Authority (SRA) Indemnity Insurance Rules BSB Disciplinary Tribunal Rules [to be resubmitted] CILEx Regulation Compensation Fund arrangements SRA/BSB QASA amendments Council for Licensed Conveyancers (2) Accounts Code; Continuing Professional Development
New applications	0		
Completed applications	2		
Open at end	0		
Exemptions	6		
Performance Indicators			
Applications -			
Acknowledged (2 days)	100%		
Published on website (2 days)	100%		
Decision in 28 days	0		
Decision in 90 days	1		
Decisions over 90 days	0		
Average time to decision (days)	64		
Other Activity (x= nothing to report; √= action)			
Application to extend RLA	X	<p>Applications for new AR/LA</p> <ul style="list-style-type: none"> We continue to assess the ICAEW designation application. Advice was received from the Lord Chief Justice in January and we received the ICAEW's representation in February. All has been published on the LSB website together with unsolicited correspondence from the two representative notary societies. <p>Other</p> <ul style="list-style-type: none"> The BSB Licensing Authority designation order came into force on 17 February 2017. The BSB licensing regime was launched on 3 April. The BSB has now finished considering responses to the consultation on the draft Section 69 order which would place some of its powers on a statutory footing. It has agreed to proceed with a largely unchanged version of the order. <p>PCF approval</p> <ul style="list-style-type: none"> The application from the Bar Council was approved on 27 January. 	<p>Applications for new AR/LA</p> <ul style="list-style-type: none"> Continue to work on ICAEW designation application. Expected to make a recommendation to the April Board. CILEx Regulation are planning to submit an application seeking designation as a licensing authority in Q2 2017 <p>Other</p> <ul style="list-style-type: none"> BSB section 69 order – expect to be able to ask the Board to approve the recommendation to the Lord Chancellor in early May.
New AR application	√		
New LA application	√		
Cancellation of designation	X		
PCF approval	√		
Other	√		

Key: PCF = Practising Certificate Fee; AR = Approved Regulator; RLA = reserved legal activity; LA = licensing authority

Prepared by Paul Greening

Date: 10 April 2017