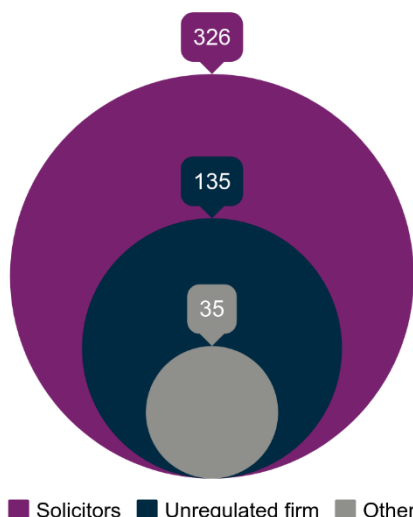


Wills, trusts, and probate

Our survey collected quotes for **wills, trusts, and probate services** from 496 law firms:



Of these 375 provided probate services, and 365 provided estate administration services

The quotes covered **five** different services. Mean average prices quoted were:



All quotes excluded disbursements and VAT.

Since 2015, average quoted prices have **fallen** in one of the areas covered



Since 2015 the average quoted price for **Lasting Power of Attorney** has **fallen** by **15%** (£66), allowing for inflation.

28% of firms had **increased** prices. Of these firms:

- 38% said it was because the cost of staff and overheads had increased.



- 23% said it was because their competitors had increased prices, so they had increased their prices accordingly.

Mean average quoted prices were **lower**:



- For fixed fees compared to estimates.



- For firms based in rural areas compared to those based in a city.



- For all areas except **obtaining probate**, firms with fewer than 50 employees.



- For a **simple will, a complex will, and a Lasting Power of attorney**, unregulated firms quoted lower average prices than solicitor firms.

There is evidence of large potential financial savings from shopping around

The difference between the highest and lowest 50% of prices was:



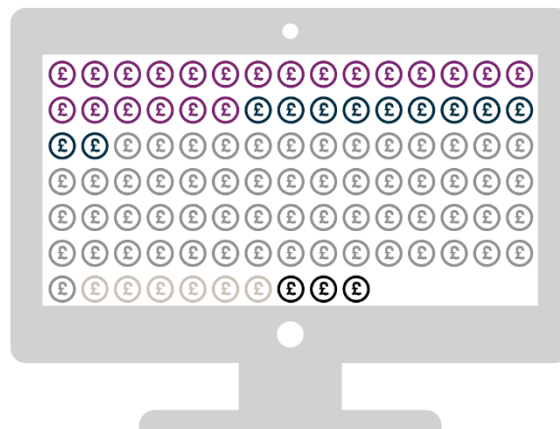
- £80 for a simple will.
- £125 for a complex will.
- £186 for a Lasting Power of Attorney.
- £505 for obtaining probate.
- £1,663 for estate administration.



These differences represent between 17% and 363% of UK citizens **average weekly income**.



Only 21% of firms advertise any prices for these services on their website



Although 11% of firms were planning to start to advertise prices **59%** had **no current plans to do so**.

Further information is available in the main report of the LSBs analysis of prices:

<https://research.legalservicesboard.org.uk/news/latest-research-17/>