

Annex B – 2021 Budget by category and explanation of the variances from 2020

This table compares budgeted spend for 2020 and 2021 and sets out key reasons for any changes.

Expense category	Budget 2021	Budget 2020	Change	Key comments on variance 2021
Salary and related costs	£1,196,031	£1,167,970	2.4%	Budget 2021 reflects a Cost of Living pay increase of 2.0% on 1st January 2021
General administration	£1,084,237	£1,114,020	-2.7%	<ul style="list-style-type: none"> • Savings from IT infrastructure improvements in 2019. • Budget 2021 assumes the proposed new CEOX case management system is live from 1st January 2021 which increases costs. • Member recruitment budgeted for in 2020 but postponed to 2021. • Increased fee for lay members in 2021
Building costs	£702,514	£682,310	3.0%	Budget 2021 reflects a 10% increase in business rates in April 2021.
Irrecoverable VAT	£167,825	£171,630	-2.2%	
Total	£3,150,607	£3,135,930	0.5%	